

From: Linda
Subject: Electronic Fund Transfers

Comments:

Linda

Sent: 3/26/2009 4:39:43 P.M. Eastern Daylight Time
Subj: Docket NVR 1343

I believe there should be better regulations on overdrafts within the banking industry. One (1) very big problem under the current situation is if a checks come in for payment the highest check amount is paid at the charge and if other checks (say 3 or 4 of them) come in for a few dollars each check is charged posted is an additional \$35.00. If all the smaller checks were paid first then there would only be 1 charge for the larger check amount.

For an example if I overdraw my account by \$5.00 they charge me \$35.00 on the largest check then my overdraft is \$40.00, they keep adding overdraft charges of 35.00 for each additional check so if I have 3 checks for \$10.00 each they would charge me a total of 4 x \$25.00 which equals \$140.00. If they would have paid all the \$10.00 checks then the larger check amount my overdraft would have been \$35.00 total.

So I feel this is a huge rip off you could basically overdraw your account for \$1.00 and it would cost \$140.00 in fees!!!!

Thanks for the opportunity to share this information with you. I have the documentation from the bank showing how they entered these fees. If I can help you in any way please feel free to let me know. I am definitely complaining on how the public is abused.

Linda