

From: Steven Ebeling
Subject: Electronic Fund Transfers

Comments:

Dear Feds,

While I Like the feature of the overdraft protection because it does allow me to have the ability in a pinch to purchase items needed such as Food for my kids or Gas to get to and from work.. I do not like the practice in which it process the items presented. I would rather see it charge based upon the order in which they where submitted vs. largest to smallest. I have or felt I have been a victim of this practice several times until my sister who now works for a bank advised me of how they really do it. Since then I have been a little more cautious. But to be hit for an over draft fee for a \$25 can of formula and gas that you are unable to purchase at the same location. When I could have been hit with 1 fee on my rent instead seems a little sneaky oh where going to hit you twice as hard here. Doesn't quite seem fair when you live paycheck to paycheck if you ask me. But in today age and technology you are going to have fees rather it be a reloadable visa card, PayPal to pay all your bills or any of the other numbers of services while I understand fees are necessary to keep the business going and keep everything in check. Some have just gotten out of hand.

Also another big concern of mine is any possible change / overhaul may backfire on the consumer as the bank might raise the charge for an overdraft to make up the difference in which they are losing. So really I feel the consumer is stuck in-between a rock and hard place right now and we are going to lose in the end.

Thank You,
Steven Ebeling