

From: Doug Mouat
Subject: Electronic Fund Transfers

Comments:

To whom it may concern:

This is in regards to banks using unfair practices to create so called "overdraft fees". I feel that this service should be opt-in only and not required without the permission of the consumer. Also, this service should not be sneaked into your contract as terms to obtain a debit card.

I also feel strongly that all banking transactions for a day should be done in the order of time the transaction was placed and not from highest priced transaction to lowest. This is another unfair way of creating more fees for the consumer by having their accounts hit overdraft multiple times.

Finally if a electronic transaction is know by a bank to cause an overdraft they should be required to offer the choice of either overdraft coverage or allowing the transaction to be declined.

I understand the banks are businesses that want to make money every way they can. But there should be better practices in place to prevent misunderstandings and offer people choice to make there own decisions.

Thank you,

Douglas Mouat