

From: Larry Gilfillan
Subject: Electronic Fund Transfers

Comments:

Sir:

The overdraft protection bill is essential to protect lower income people. The banks prey on the weak by automatic sign-up, then impose high fees without notifying the customer. It is not fair that banks can manipulate their processing to knowingly collect such fees. As a CPA I was completely unaware of the automatic imposition of the fees. My bank made no attempt to make me aware, and I do not remember reading about such fees. In fairness to all, it must stop.

Larry Gilfillan, CPA, MBA