

From: DELMA FRYER
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

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I have had experiences transactions that do not belong to be being paid without my permission as well as my account being overdrawn causing 50.00 over draft fees. Many times companies know the banks will automatically pay and they do it deliberately, and when this is done it is impossible to get it fixed or get your money returned. This is unfortunate and unfair. Banks are allowed to do too many things to increase their wealth and decrease their customers available funds.

Sincerely,

DELMA FRYER