

From: Nicole McFarland
Subject: Electronic Fund Transfers

Comments:

Mar 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I consider myself a responsible person, and take my finances very seriously. However, there are occasions when mistakes can occur. I have had the experience of having an item charged twice to my debit card effectively going over my available balance. Instead of denying the second charge, my bank allowed me the "courtesy" of overdrawing my account and then proceeded to charge me fees for this overdraft. While this mistake did not result from my actions and I was able to recover the funds from the mistaken double charge, I was still charged this overdraft fee. Needless to say, I believe this is an unfair financial practice purely designed to profit the banks. I would like to see and end to these "courtesy overdrafts."

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Miss Nicole McFarland