

From: C. Beliveau
Subject: Electronic Fund Transfers

Comments:

I think that banks should be prohibited from enrolling people in the automatic overdraft procedure. People should voluntarily agree beforehand to such a procedure before it is effective. Also, individuals should be advised that their accounts do not have sufficient funds and then be given the opportunity to agree to the overdraft and the associated charge before a transaction is processed.

I have never had this problem personally but I know people that have had this happen to them.

Banks should be required to give full disclosure of all procedures and related fees before taking any sort of action.

C. beliveau