

From: John M. Healy
Subject: Electronic Fund Transfers

Comments:

Date: Mar 29, 2009

Proposal: Regulation E - Electronic Fund Transfers
Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: John M Healy
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

Consumers should be required to affirmatively Opt-In to automatic overdraft protection on any and all types of accounts. This requirement would focus the consumers attention on the costs associated with the service being provided (a good thing). Unlike an automatic Opt-In where the consumer often fails to understand the true costs of the service to be provided (a bad thing).