From: Dave Edson

Subject: Electronic Fund Transfers

Comments:

I think automatic protection makes perfect sense for paper checks. If a paper check bounces, you can get hit with a massive fee by the seller, so the bank"s fee would be less. BUT, for debit cards-- you are present at the point of sale, and in this case, a "declined" makes plenty of sense, since the consumer has the chance to try paying a different way. If they have no other way of paying, at least they should be given a chance to accept overdraft protection.

Dave Edson