

From: Robert MacKerchar
Subject: Electronic Fund Transfers

Comments:

Mar 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I was shocked and appalled recently to find that my Wachovia account had been charged for overdraft protection. A post-dated check I had written was cashed early, and two small charges of my card resulted in \$20 worth of overdraft fees.

It is absurd that I am charged for access to MY money that sits in an account DEDICATED to preventing a bounced check or denied charge. This seems like stealing, and it shows just how untrustworthy our banks really are.

It almost makes me want to take my money out and store it in a shoebox. At least if it gets stolen, I can do something about it.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Robert MacKerchar