

From: Kendall Simmons
Subject: Electronic Fund Transfers

Comments:

To whom it may concern:

I had NO idea that I was automatically enrolled in an overdraft protection plan for ATM cash withdrawals and point-of-sale one-time transactions...until I got charged \$37.50 by my bank! I would much rather have been told "sorry, your card has been rejected" because I could have done something else and saved myself \$37.50.

It's one thing to have overdraft protection for checks and repeating payments, like my water bill. It's quite another to be allowed to spend cash I actually don't have on my debit card. If I wanted to do this, I'd use my credit card. It's certainly a lot cheaper than paying \$37.50 so I could cover a \$3 shortage (which is what happened to me...and I had enough cash with me, to boot!!)

Please make it so that this type of overdraft protection is opt-in and, once one has opted in, easy to opt out of.

I'm calling my bank tomorrow. Hopefully they are one of the few who allow customers to opt out. But please make it so that ALL banks are required to deal with debit card overdraft protection this way so that I, and people like me, don't have to "hope": our bank will allow us to opt out...and won't automatically opt us in.

Thank you.

Kendall Simmons