

From: Jason Powell  
Subject: Electronic Fund Transfers

---

Comments:

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I am in favor of the Consumer Overdraft Protection Fair Practices Act.

These predatory bank fees unfairly target the poorest of the banks customers, as they generally do not have the financial ability to fight against these unfair charges.

I was once charged \$240.00 in fees for \$10.00 worth of transactions that were not overdrawn for more than one hour. These overdraft "loans" should be required to follow the same regulations as any other loan, Consumers should have to opt-in to these overdraft protection plans.

Thank you for your time.

Sincerely,

Jason Powell