

From: Robert Patt-Corner  
Subject: Electronic Fund Transfers

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Comments:

I'm writing in support of the proposed change to abovementioned docket regulation E, and recommend the "Opt-in" only provision, where only customers specifically requesting fees and overdraft authorization will receive the authorization.

In my family's experience these fees are predatory, and designed successfully to target the very young and very old. Our young son was, in short order, targeted for over \$800 in fees for less than \$35 worth of overdrafts in a three day period. Discussion with other families confirms that this sort of abuse is common and customary.

Moreover sound banking, distinct from predatory banking, should require credit checks for overdraft protection extensions. Bad loans, as we're seeing, may indeed benefit our banks in the short term, but hurt us all in the longer term.

Robert Patt-Corner