

From: Jean Waltner
Subject: Electronic Fund Transfers

Comments:

I believe the opt-in choice for providing overdraft protection on ATM and debit card withdrawals is the right one. With time to calmly consider the choice, consumers should have to specifically say it is acceptable to charge them a fee under these circumstances before it can be done. An opt-out point-of-service decision is too easy to overlook by consumers who are in a hurry to complete a transaction. It is wrong to give banks the OK to automatically charge customers overdraft fees without properly informing them of the large fees involved. The regulations should always make it harder for banks to charge fees of any kind and make it easier for consumers to avoid such fees.

Thank you for the opportunity to express my opinion. Jean Waltner