

From: Rosane Corullon
Subject: Electronic Fund Transfers

Comments:

Date: Mar 30, 2009

Proposal: Regulation E - Electronic Fund Transfers
Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: Rosane Corullon
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

I strongly agree that regulations on ATM transactions and debit-card transactions should be regulated and consumers be allowed the right to opt-out of funds being covered for these transactions. It appears that this "courtesy" was designed so the lending institution can assess additional fees. I have repeatedly asked for credit of these fees since I do not want a \$5 coffee debit card purchase assessed \$35 extra just as a "courtesy" . If I do not have the funds for that purchase, please decline the transaction. I was told that because I have overdraft protection(which I would expect to cover my checks and auto-debit charges) therefore I cannot opt out for the checkcard purchases or ATM transactions I also make. Those items should be separately since those items are where the bank has been paid thousands of dollars in fees to cover the small transactions.