

From: Robert D McElroy
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Comments:

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Comments:

It seems appropriate that in the event the card holder on a debit card has exhausted their funds in the account the card is issued on the holder of that card should be notified at the time of use that the card has been DECLINED. If the card holder wants to sign up for overdraft protection it should be done with the issuing entity PRIOR to card use, and with terms in plain English. In the event legislation is passed allowing for overdraft fees WITHOUT notice to the card holder the fees should be limited to no more than 10% of the overdraft amount for that month.