

From: Anonymous
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Comments:

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Having been the victim of more than one bank's multi-overdraft policies in the past, I found it most prudent to just go to another bank. Now I'm with a credit union with a more-than-fair policy. A lot of these banks make offers for their so-called "overdraft protection" only to tell you that you're not eligible because of your credit rating. These include Bank Atlantic, among others that are in a lot of trouble for the way they treat their customers like crap. Now they want a bailout? Are there any credit unions in need of a bailout or were they just smarter in their lending practices? Anyway, about the overdraft thing... a whole lot of people have already been scammed out of a whole lot of money by these banks, often charging multiple \$35 overdraft fees upwards of several hundred dollars for what amounts to less than \$10 overdraft. Are these banks going to be required to give people their money back? New regulation is not going to solve the problem. The problem is that these banks have been allowed to treat their customers like crap for far too long, and unlike any other business, continue to exist because the Fed steps in to save them from their own sins. Let them xxxx.