

From: Deborah Whitfield-Koger
Subject: Electronic Fund Transfers

Comments:

Mar 29, 2009

Federal Reserve Board Email comments

Dear Email comments,

My husband and I live 2000 miles apart so that my daughter may finish high school in St. Louis. When I travel to Oregon to see my husband or out of town for business, I let her use my debit card to cover gas and food expenses. I learned by snail mail after I returned to STL that my debit card racked up overdraft fee as well as daily overdraft fee of \$5/day. Total penalties exceeded \$250. I had no idea this was happening. I convinced First National Bank mgr (Central Bank holding company) to waive 1/2 of the fees; a couple days later I received a call from another First National Bank employee, obviously unaware of my negotiations with local branch, who threatened and did in fact report this debit card overdraft to the credit bureau, IN SPITE of me telling her that I had made arrangements with the local branch manager. Banks

NOT ONLY have way too much power in the area of imposing overdraft fees but in their credit reporting practices as well. I'm still dealing with this issue as time permits. The damage is already done.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Deborah Whitfield-Koger