

From: Edward Melia
Subject: Electronic Fund Transfers

Comments:

As the issue of excessive and unfair bank fees is examined, I'd like to express my concern about overdraft fees charged by my bank.

I have a checking account with Citizens Bank in Massachusetts. I've been caught in the tsunami of corporate layoffs and trying to survive on VERY limited resources. All I have keeping me from being homeless is unemployment compensation, which I have deposited directly into my Citizens checking account. on two occasions this calendar year I was charged overdraft fees of \$195 and \$156. In both cases, my unemployment money was deposited either the same day or one day later than the overdraft. This is outrageous and should be illegal (it equates to a large part of my weekly employment). I understand that there could and should be a fee for overdrafts, but the amount I have been charged unfair by ANY definition.

I urge you to look at these fees very carefully and implement so fair regulations.