

From: Linda D. Stinson  
Subject: Electronic Fund Transfers

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Comments:

I am so glad to have an opportunity to make a comment about the over draft situation with Banks. At my bank they also charge \$34.00 for an over draft fee. They also do not inform you when you use your debit card that it will cause an overdraft. But my biggest complaint is - That I go online almost daily and check my checking account balance and what has cleared to see if my check book and the bank agree, but this does not work. The reason that even this will not work is that my bank posts all checks and debit card uses first then any deposits that came in the same day. If they would just post my deposits first that day and then the checks, I usually would not have a problem. I take responsibility for when I have made an error and the over draft is completely my fault.

I bank with a small bank and when I first opened my account 15 years ago, they told me that before any checks would be returned or if I did not have enough in my account to cover everything, they would call me and we would transfer from my savings. My bank does not do that any more because my original bank has been bought out several times, and each time the rules change. They do offer me the service of taking up to \$500 from my Visa Credit card to cover overdrafts. I have a \$2500 credit line, but they will only do up to \$500, so if the amount needed is over that amount they start charging fees. They also charge me a substantial fee for each time they make a transfer from the Visa card. But again, if they would just post my deposits first and then the checks & debits this problem would probably not exist. But of course, even though I have banked with them over 15 years, they will only give me immediate credit for just \$100 of any deposit I make, including my husband's SS Disability Check issued by the government. Thank you for this opportunity to vent.

Good Luck.