

From: Kevin Schmidt  
Subject: Electronic Fund Transfers

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Comments:

Mar 29, 2009

Federal Reserve Board Email comments

Dear Email comments,

I believe that over draft fees are like organized crime. The financial institution allows a debit card over draft to occur only to charge the customer fee of up to \$40 per transaction. Why would the financial institution allow a debit purchase if there are no funds in the account in the first place? Let me answer that for you, to rip off the consumer that struggles to make ends meet the way it is!!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Kevin Schmidt