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Comments:

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Comments:

I am pleased that there is a proposal to change the present trend in ATM banking. From past experience the current practices are not consumer friendly and teeter on banks "stealing" customers money by not notifying them that their card will cause an overdraft. My son, last year, was a "victim" of overdraft fees which resulted in coffee purchased over a weekend costing close to \$300 because he did not know that each transaction resulted in an overdraft fee. Checks will not be accepted if they cannot be covered; credit cards will be flagged and refused when funds are exhausted. Would it be so far fetched to believe that a bank would not allow a transaction when it sees that you were overdrawn on the transaction prior to the current one? If they had, the first cup of coffee would have been subject to overdraft but the 5 that followed that weekend would not have been accepted-\$300 saved. The consumer is ultimately responsible and should be aware but in truth we know that many of us read just so far and the legaleze becomes so daunting quit reading. Make the most important issues a priority and in language that spells out in layman's english just what will happen that will result in overdraft and what is available to help the consumer be financially aware. The changes propped are a start. Look carefully into not only this practice but others that seem to slip through the cracks