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The practice of charging unrestricted overdraft penalties is the equivalent of allowing a stranger to steal my money almost at will. Bank of America was the first bank to impose this practice on me. Banks have violated my trust that they are reliable guardians of my private property. One of their unethical practices is to treat transaction times of deposits and withdrawals differently. For example, after I have my paycheck directly deposited into my account on the same day that I go shopping, I can easily make 5-6 debit card transactions before the deposit has been recorded thus incurring penalties often amounting to sums greater than \$250. The weekends are worse since the deposit's recording requires the bank to be open for business, but the debit charges do not. The delay in recording deposits while instantaneously charging expenses effectively floats my money for two additional days while penalizing me for the privilege. This occurs for both credit and debit transactions. In the past cards would be refused when there were insufficient funds, but now "the computers" allow an unrestricted number of transactions to build up a large deficit. Until this deficit is paid off in full the bank account is frozen, leaving the account holder ~\$500 in deficit and, depending on the size of the transactions (e.g. \$20 ATM withdrawal), often more than 50-60% due to bank imposed fees. It is a travesty that the banks are allowed to involuntarily remove someone's savings by generating an undisclosed "penalty-withdrawal-penalty" cash flow engine. It almost sounds like larceny. I unequivocally want my bank to reject all transactions immediately upon the exhaustion of funds in the account. At a minimum I want full disclosure prior to any transaction that will result in my loss of control over the ownership of my funds, whether they incur punishment or not. Thank you.