

From: Nicole Belfiore
Subject: Electronic Fund Transfers

Comments:

Dear Fed,

In reference to proposed changes to Regulation E, I am in favor of the second option where a financial institution would have to get the customer's permission upfront in order to provide "overdraft protection", that is pay a charge for the customer, then charge fees for overdraft. I would rather have my ATM/VISA card denied at an ATM machine or at the store than be led to believe I have money. Because what invariably happens is that other charges go through as well, incurring an avalanche of fees.

My bank says this is "customer service" to pay all charges, but I think it's a scheme for the bank to make more money.

Thank you for watching out for the people.
Nicole Belfiore