

From: James W Strohman  
Subject: Electronic Fund Transfers

---

Comments:

Date: Mar 29, 2009

Proposal: Regulation E - Electronic Fund Transfers

Document ID: R-1343

Document Version: 1

Release Date: 12/18/2008

Name: James W Strohman

Affiliation:

Category of Affiliation:

Address:

City:

State:

Country: UNITED STATES

Zip:

PostalCode:

Comments:

I am writing to strongly request and encourage passage of the rule requiring that financial institutions must receive individual opt-ins before providing overdraft protection on EFT's. These financial institutions have encouraged consumers to use EFT's for day-to-day expenses, and yet attempt to then profit by encouraging people to make innocent mistakes. Customers should NOT be able to inadvertently overdraw an ATM or debit card, and certainly should not be charged an overdraft fee, unless they have specifically approved such charges.