

From: Gary Hampton
Subject: Electronic Fund Transfers

Comments:

I think it is a blatant attempt by banks to increase their revenue to allow transactions to go through on a negative balance. Of course people should manage their money properly, but oversights happen. It is just not reasonable to charge \$39 for a transaction that the bank knew from the beginning had insufficient funds to complete the transaction. Just another way that regulations have seriously hurt the average guy and helped banks increase their bottom line.

A reasonable fee, maybe \$5.00, for such transactions would not be the major impact factor that the usual fee now charged is on people who generally can't afford it in any case.

Gary Hampton