

From: Angela D Howard
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Comments:

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I agree with the proposal and it should also include a amendment to change another banking institution policy. This practice the institutions use allows payment to debits in order of high to the low payment. The banks produce more insufficient fund fees when they debit an account with a \$150 balance, the \$100 check first, then in next order \$55 check, \$20 debit, and \$15 debit. These last 3 transactions will all be subjected to the \$27 insufficient fund fees even if they presented to the account the same day as the \$100 check. It is clear that these 3 transaction can be paid and the \$100 check is the only transaction allowed an insufficient fund fee.