

From: S. Duhl
Subject: Electronic Fund Transfers

Comments:

I have been reading about this bill making its way through the system. I have been banking with Key Bank for several years and I have been very pleased with their system and how they notify me of my account levels. This has been very beneficial for me to avoid costly over-draft and insufficient funds charges.

When my account gets to a certain level, predetermined by me, then an email is sent letting me know that my account is getting low on funds. This allows me to monitor my transactions until I transfer more funds to the account or a deposit (paycheck or expense check) is made.

This bill has promise, but some banks like Key Bank have already done things to help alleviate this stress.