

From: Kadijah Moss  
Subject: Electronic Fund Transfers

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Comments:

Mar 31, 2009

Federal Reserve Board Email comments

Dear Email comments,

I have been a victim of the banking institutions overdraft protection for many years. Bank of America has been the biggest prey by far. Bank of America has held small transactions that are usually under 20 dollars for over a month and they literally wait for me to get close to a few cents left in my bank account and then they will push the "held" transactions thru! This has happened too often. I notice a pattern in my bank statements. If I check my balance online it will show that I am in the positive. I can even go into the bank ATM and check my balance and it will also show positive but in actuality I am not. Bank of America will hold transactions that I made weeks ago and wait until I am close to zero before allowing them to get debited from my account and this is when I will get charged \$35.00 for every transaction. These are always transactions that are less than 20 dollars, They rarely ever cover anything for more than 20 dollars.

Bank of America has charged me \$380 for transactions totallin less than \$12 dollars. Most if not all of the transactions that they hold are actual debits and not visa credit card transactions. I have talked to several agents and ask them why isnt a debit withdrawn from my account instantly! Isnt that what a debit is supposed to do? Debits do not take 3 weeks to post!!! I can see if it were a visa credit card charge but not a debit. This is a complete fraud. I have asked them why is it that when I check my balance it shows that I am in the positive both online banking and via ATM? I have even had Band of America show my balance as being 400 more than I should have. I believe they were hoping that I would use my debit card and charge against the mysterious balance. I have paid thousands of dollars in overdraft fees for years. Only once have I been able to have it removed, and that was for only 35 dollars. I hope someone is listening  
Kadijah Moss

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. kadijah moss