

From: Mark Mobius
Subject: Electronic Fund Transfers

Comments:

I am a taxpaying citizen of the USA, and I urge the Federal Reserve to reform debit card systems to make it so that consumers must explicitly opt-in to any so-called "overdraft protection" programs with their banks. The default should be that a consumer cannot participate in such programs unless they specifically sign up for it. It should be a separate transaction, not merely a check box.