

From: Jason Fekete  
Subject: Electronic Fund Transfers

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Comments:

I think legislation should be opt in not opt out.

I have never heard of one person I know wanting to be exploited the way the banks do and all of them wonder why our government, which is suppose to protect us would allow such a thing to go on for so long. A couple years ago I was a victim. I checked my account in the morning and saw a pending transaction and my direct deposit paycheck hadn't showed up yet and was going to bounce. I drove to the bank and quickly deposited cash to make sure I was covered and checked my balance online when I got home and it showed the autodraft didn't go through yet. The bank processed my largest bill coming through 1st, bounced the other 5 then charged me 5 overdraft fees then processed my cash deposit then my paycheck. This was complete munipulation on the part of M&T bank. Several of those transactions didn't show up till later in the afternoon or the next day.

I would never want to be exploited like that again and NO AMERICAN should be.

Thank you for your time and considerations.

Jason M Fekete