

From: Sherri Trial
Subject: Electronic Fund Transfers

Comments:

To Whom It May Concern,

My comments to the Federal Reserve Board on the proposed amendments to Reg. E:

I corroborate with the provisions in the Proposal that would increase disclosure of overdraft programs. Additionally, I support most of the Proposal's opt-out provisions; although consumers are not requesting an opt-in requirement. We would rather have the item presented for payment paid instead of returned against non-sufficient funds and evade the embarrassment, fees, hassles, etc. of the returned item (not minding the fee unless it is returned unpaid) or have their debit card transaction approved versus the effects of a decline.

A partial opt-out approach is impractical. It could create confuse and be difficult to remember. I believe the Board should implement a regulation that allows financial institutions to offer discretionary overdraft payment services on an "all-or-nothing" basis.

Best regards,
Sherri Ann Trial