

From: Lawrence A McIntosh
Subject: Electronic Fund Transfers

Comments:

To Whom It May Concern:

This is in response to the proposed change in regulation E overdraft protection (electronic fund transfers). I do not like the idea of allowing Banking Institutions to automatically enroll customer's in or imposes for charges for overdraft protection. to the customers account, without the customers permission. In my opinion, allowing Banking Institutions or any other business to take advantage of customers, who are unknowing, naïve, and or disabled or elderly, and in addition, charging there account for something the customer knows nothing about and not has asked for is un-American and unethical.

In my opinion the right and proper call is to require Banking Institutions to give customers the "opt-in" choice Second option so thus customers can avoid making truncations and occurring charges which have wreaked havoc with there finances. If a customer decides to sign up "opt-in" for overdraft protection, he or she would know what over draft protection is and what the charges will be to his or her account. Needless to say if and account is a joint account for example Jane E Doe or Dick J Doe, or Mike G Doe and Mable T Doe the all parties listed on the account must sign the request for overdraft protection.

Yours truly,

Larry McIntosh