

From: Jane Santoni
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I have been attempting to help a member of my church, Dorothy, who is on disability. She lives on less than \$xxxx per month. Dorothy has few pleasures in life, but one of them is coffee from Starbucks. Unfortunately if she is overdrawn on her bank account (unknowingly), the bank lets her have the Starbucks and imposes a \$35 fee as a "courtesy" to her! Although normally creditors can't access social security funds to pay debts, bank fees, under the current law, are an exception. There is nothing I can do to help Dorothy and these horrendous charges keep getting posted. She now can't pay her other bills, all over a cup of coffee! These banks should be ashamed. Please change this law!!!!

Sincerely,
Jane Santoni