

From: Frederick Rothe III
Subject: Electronic Fund Transfers

Comments:

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Name: Frederick Rothe III

Affiliation:

Category of Affiliation:

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

I believe that \$14-20 for overdraft fees is sufficient;we don't have our checks returned anymore. I have an account with Bank of America;while they did credit me for overdraft fees incurred while using my debit card (-\$xxx/month for a year),they did not refund ALL of the overdraft fees. Because of poor credit,I use a secured credit card that I had to battle for them (BofA)to lower my APR. I receive SSI and I am allowed only \$xxx/month for expenses. I don't feel that ANY bank (commercial,S&L,savings banks,credit unions)should be allowed to charge exhorbitant fees such as this and over the limit fees. All this impacts our credit reports,and is detrimental for people like myself to get loans,even renting apartments. I implore you,the government servant for the people of this great country,to limit excessive fees charged by ALL lending institutions. Thank you.

Mr. Frederick Rothe III