

From: Wendy Audette
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I'm really sick and tired of the power of these lenders. They do what they please and that's it. We were victims of predatory lending when our loan was sold to CitiMortgage. It cost us almost \$xxx plus whatever interest is on this money over time. Does the government care? No. This happened 2 years ago and all of the senseless talk about greedy lenders and hidden fees just continues to mount. My husband and I are thinking of selling our home when its' value goes back up (if ever) and then RENT! Somewhere along the line the government needs to put the consumer FIRST. We are disabled and on Social Security. We go further in debt EVERY MONTH because of CitiMortgage. We're in debt up to our eyeballs to pay the inflated mortgage, buy our medicines, pay credit card debt incurred just to survive...and for what? Wait for the next hit of unknown charges?

Sincerely,
Wendy Audette