

From: Jane Curtin
Subject: Electronic Fund Transfers

Comments:

I read an article regarding overdraft regulation. I just wanted to say the banks should never allow overdrafts without written permission from the account holder. They should be required to get permission. We just ran into this with a stolen debit card, the bank allowed charges to be put on this even though there was not enough money in the account to cover. Also, same card allowed cash to be taken out even though it was not in there. The bank said some ATMs are online and some are offline at night so they could not determine if cash was available. This resulted in several penalties that day. Miraculously the money was available the next day in account...but they would not remove the penalties. We are still working with them. However I fail to understand why they allow money to be taken out if it is not available. Thank you.