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Subject: Electronic Fund Transfers

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Comments:

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Please regulate overdraft fees. The banks are utterly out of control, and consumer banking has become the "wild wild west" of finance, requiring you to be constantly looking over your shoulder to avoid being screwed. I'm sick and tired of having \$xx in one account, and \$ xxx in another, but if I forget to make a transfer I'm charged a \$39 fee because a \$3 debit card transaction posted. It's ludicrous, and is, in every sense of the word, outright theft.

One more thought: Regulators should enact a rule that, at the VERY LEAST, bars a bank from charging \$39 for a \$2 overdraft. At a minimum, the amount of the overdraft fee should be limited to "No greater than the amount of the transaction for which the fee is being assessed".