

From: Geoffrey Ward
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Comments:

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Comments:

Thank you for considering this important issue. Bank overdraft plans should be optional for customers and only be permitted if the customer affirmatively opts-in to such a program. Moreover, overdraft plans should require notice to the customer when an ATM or point-of-sale debit card transaction is about to trigger an overdraft. Furthermore, bank overdraft penalties should be proportional to the cost to the bank from such an overdraft. Thank you.