

From: Sue Massa  
Subject: Reg Z - Truth in Lending

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Comments:

The FRB may not have the authority to ignore the law, but it does have the authority to delay the implementation of the law as it applies to open-end plans, other than credit cards. It is apparent that NO one, to include the FRB, understands how to implement this law at this time. Since we have never offered products this law supposedly was created to address, I can't fathom what you mean by the "spirit of the law", I can only comply with the written law. To implement a law that you don't even understand is an an injustice to American consumers and an embarrassment to our newly elected President. I am sure that our President did not intend for this law to be implemented before it was perfected. Step up to the plate and do what is right, delay the implementation of the law as it applies to open end plans, other than credit card plans.!

Sue Massa