

From: Chuck Zeller  
Subject: Reg Z - Truth in Lending

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Comments:

July 31, 2009

Ben Bernanke  
Chairman  
Board of Governors of the Federal Reserve System  
20th and C Streets, NW  
Washington, DC 20551

Dear The Honorable Bernanke:

Dear Chairman Bernanke:

I am writing to urge the Federal Reserve Board to delay the compliance deadline on the requirement that periodic statements on open end plans (except credit cards) be sent 21 days prior to the due date.

Most of the loans at my credit union are multi feature open end loans. As consumers we have been allowed to choose what day of the month we want our payments due. With this change all of the payments will have to be due the end of the month. This is not convenient for everyone.

As payments are now due on different days of the month it will be difficult if not impossible for my credit union to comply with the August 20th deadline.

Please delay implementation of thsi part of the regulation allowing credit unions more time to comply with the law.

Sincerely,

Chuck Zeller