

From: Employees Credit Union, Janell Minor
Subject: Reg Z - Truth in Lending

Comments:

To the Federal Reserve:

We are working diligently and frantically to comply with the August 20th compliance deadline for the Credit Card Act. We are in direct contact daily with our data processors. Our credit union has only 4 staff members and \$25 million in assets. We do not issue credit cards but our loans are open ended so we will have to change from quarterly statements to monthly statements and because the majority of our member's loans are set up on bi-weekly payments the cost doubles. We do not have adequate time to order the printing of extra statements and envelopes and get them stuffed by our limited staff. We could use a mailing service but that would add to the expense.

Please help us by getting the compliance deadline date moved up as far as you can. We need more time to take care of everything.

Your help and consideration is appreciated.

Janell Minor
Employees Credit Union