

From: Carol Rusich  
Subject: Reg Z - Truth in Lending

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Comments:

Jennifer Johnson,  
Secretary, Board of Governors of the Federal Reserve

Dear Jennifer,

We totally understand the reason for Credit Card Act and will comply. We just need more time to be able to comply with 21 day notice for open end lending. One of the biggest obstacle is the statements and changing it for our members. As you know members of credit union enjoy the convenience of making biweekly payments for their pay checks. They save on the interest charged on the borrowed funds and do not have to write a check. And as you are aware many credit unions are small and this impact can be devastating. We ask consideration and give a little more time for our open end lending. Thank you for the opportunity to comment and hopefully share some points.

Carol Rusich