

From: Carolina Mountains Credit Union, Gina Summey
Subject: Reg Z - Truth in Lending

Comments:

Our Credit Union is having a difficult time meeting the requirements for the Credit CARD Act and the August 20, 2009 deadline. We received information today from our data processor and the options we have to comply with the Act. It will be impossible to have these changes in place by the deadline. There are also costs involved to implement these changes.

All institutions should be looking at ways to reduce expense to their institutions and their members. Changing the required notice to the Members will take time to complete and we need more time to have these requirements in place. We need to have until the end of the year to look at all options available to us.

We appreciate your consideration in delaying this "Act".

Thank you,

Gina Summey
Carolina Mountains Credit Union