

From: Our Family Federal Credit Union, Karen Wisniewski
Subject: Reg Z - Truth in Lending

Comments:

I am the loan officer in a small credit union. We offer MFOEL to our members as a way for them to get the best possible service for a reasonable cost to the credit union. Our lending practices have NEVER been predatory or abusive to our members and I believe credit card lending and our open end lending program are two very different entities. I believe that lumping the two programs together under this same regulation is not what the Credit Card Accountability Responsibility and Disclosure Act was meant to address. I believe that this well-needed Act was meant to stop the abusive practices of the credit card industry.

I believe we as a financial institution do have a responsibility to protect our members and we as a credit union have always put our members first. The credit union industry in general has never been party to the kind of practices that this Act is meant to untract. We, the credit union industry, are strongly committed to helping our members get through this economic downturn, and our lending practices are helping in this matter. In fact our lending practices and policies were not instrumental in the meltdown of the US economy. So I believe you should step back and let us do what we do best and stop putting all these restrictions and roadblocks in our way..you should be encouraging every American to look into becoming credit union members, where people are worth more than money.

Sincerely,

Karen Wisniewski
Our Family FCU