

From: CSD Credit Union , Tony DiGiovanni

Subject: Reg Z - Truth in Lending

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Comments:

To whom it may concern,

This new regulation has created undo pressure on all Credit Unions. The intent of the Credit Card Act, as I understand it, was to police predatory credit card issuers. As a credit union that does open end lending, for the convenience of our members, we feel that we are being lumped into this category. We don't even charge late fees! Because of The Credit Card Act we are going to have to make up for this huge expense by charging late fees. So in the end the member has to pay the price.

I hope that this Act can be revisited and necessary changes be made in order to relieve Credit Unions from this undo pressure.

Sincerely,

Tony DiGiovanni  
CSD Credit Union