

From: Prudential Realty, Mary M Strickler  
Subject: Reg Z - Truth in Lending

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Comments:

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Comments:

American Express Blue has just sent me the second rate increase information. I have a xxx FICO score. They have turned my 20 year fixed account into a variable. I called to ask where I should mail my written notice to opt out of this outrageously high increase. They refused to grant me this right, so I am forced to keep paying my balance at an interest rate of 15.99%. My card was originally at 7.99%. American Express is the only one of my credit cards that has gone beyond excessive greed. Chase has raised my fixed rate cards to a slightly higher fixed rate, but Amex is charging 12+prime. And the prime will always go up as the economy stabilizes. AMERICAN EXPRESS HAS JUST REFUSED TO ALLOW ME TO OPT OUT OF MY CREDIT CARD RATE INCREASE. I LIVE IN TEXAS AND I BELIEVE THIS IS STATE LAW BECAUSE I HAVE DONE IT BEFORE. AMEX SAID THAT THE LAWS IN THEIR STATE OF INCORPORATION DOES NOT HAVE THIS LAW. I will call them again after 8/20/09. Make this into a Federal mandate for all 50 states. NOW!!