

From: James Overton
Subject: Reg Z - Truth in Lending

Comments:

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PEOPLE NEED TO BE HELPED NOT HURT. SOMETHING NEEDED TO BE DONE WITH THE CREDIT CARDS. I APPRECIATE WHAT HAS BEEN DONE WITH THE CAR SITUATION.

PLEASE DO NOT OVER CORRECT AND HURT THE SAME PEOPLE THAT NEEDED HELP.

CREDIT UNIONS HISTORICALLY HAVE NOT ABUSED THE CREDIT CARDS. HOWEVER, CREDIT UNIONS DO OPEN END LENDING. WE THE CREDIT UNIONS NEED TO BE ABLE TO CONTINUE TO HELP OUR MEMBERS. IF YOU CHANGE OPEN END LENDING TO WHAT IS WRITTEN IN R-1366 IT WILL CHANGE THE WAY CREDIT UNIONS MAKE LOANS. THE COST OF DOING BUSINESS WILL INCREASE AND THE MEMBERS WILL HAVE TO BEAR THIS BURDEN.

THANK YOU IN ADVANCE FOR HELPING THE PEOPLE THAT NEED HELP.

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