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Subject: Reg Z - Truth in Lending - HELCOs

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Comments:

Date: Aug 23, 2009

Proposal: Regulation Z - Truth in Lending - Home-Equity Lines of Credit (HELOC)  
Document ID: R-1367  
Document Version: 1  
Release Date: 07/23/2009  
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Comments:

I believe something needs to be done about the credit card industry. I ran up 10,500 worth of debt knowing I could afford to pay it back. When they raised my interest rate from 10.9% fixed rate to 19.9% variable rate my interest is unbearable. I'm paying over 200 a month in finance charges, trying to pay it down with 500 a month, it is going nowhere. The is wrong. Something has to be done about this banks not being accountable for ruining us. They also cut my limit from 20,000 to 11,000 which hurt my credit because that was almost what I owed. I didnt plan on my interest rate almost doubling, this is unfair and should be illegal.