

From: Mike A. Lynch
Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Name: mike a lynch
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

I am all in favor of accurate and thorough disclosure including mortgage lending, banking and car sales. please apply it equally to all professions. Dont single out mortgage brokers only. There is adequate disclosure currently in place. Elimination of the properly disclosed yield spread premium will actually have a negative impact on the consumer- buyers, sellers and borrowers. Simply look at the costs to the consumer-not the banks as the costs werer ALL passed on the consumer-of the HVCC to get an idea of what wil happen to our industry if you continue to overregulate.